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interest of the Purchaser and shall cause such policies to be insured at Builder's expense and shall name Purchaser as co-insured.

6. ASSESSMENTS. If, at the time of completion of the building, the premises or any part thereof shall be or shall have been affected by an assessment or assessments which are or may become payable in annual installments, other than the construction loan of which the first installment is then a charge or lien or has been paid, then for the purpose of this contract, all the unpaid installments of any such assessment, including those which are to become due and payable after the delivery of the deed, shall be deemed to be due and payable and to be liens upon the premises affected thereby and shall be paid and discharged by the Builder upon the delivery of the deed.

7. TIME OF COMPLETION. The Builder shall complete the construction of the building on the premises within months after the purchaser has obtained financing for the building. The Purchaser must give the Builder written evidence that the necessary financing has been obtained within days of the signing of this agreement.

8. MUNICIPAL CERTIFICATES. The Builder shall deliver to the Purchaser or lending institution upon completion of building, such municipal certificates covering occupancy and electrical and gas installation as may be necessary or required by the lending institution, secondary loans insurer or any governmental agency.

9. RISK OF LOSS. The risk of loss or damage to the premises by fire or other casualty until the completion of the building is assumed by the Builder.

10. No extra work not required by the plans and specifications hereinbefore mentioned shall be performed or other materials furnished unless on written order of the purchaser.